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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

VOLUNTARY ANNOUNCEMENT

ENTRY INTO A FACILITY AGREEMENT

This announcement is issued by Sands China Ltd. (“our” or the “**Company**”) on a voluntary basis.

Reference is made to the announcements of the Company dated November 20, 2018, March 27, 2020, September 11, 2020, July 7, 2021, November 30, 2022, and May 12, 2023, in which it was stated that on November 20, 2018, the Company entered into a facility agreement with the arrangers and lenders named therein and from time to time party thereto, and Bank of China Limited, Macau Branch as agent for the lenders (the “**Agent**”), as amended on March 27, 2020, September 11, 2020, July 7, 2021, November 30, 2022 and May 11, 2023 (the “**2018 SCL Credit Facility**”). The 2018 SCL Credit Facility provides for a US\$2 billion unsecured revolving credit facility to the Company (which has subsequently been increased by HK\$3.83 billion, or approximately US\$494 million at the exchange rate in effect on January 25, 2021, being the date on which the Company exercised its option under the 2018 SCL Credit Facility to increase the total commitments thereunder).

The Company is pleased to announce that on October 23, 2024, it entered into a new facility agreement with the arrangers and lenders named therein and from time to time party thereto and the Agent in connection with a refinancing of the 2018 SCL Credit Facility (the “**2024 SCL Credit Facility**”). In connection with the entry into the 2024 SCL Credit Facility, the 2018 SCL Credit Facility was terminated on October 23, 2024.

The 2024 SCL Credit Facility provides for a HK\$19.5 billion unsecured revolving credit facility denominated in Hong Kong dollars (the “**2024 SCL Revolving Facility**”). The Company may draw revolving loans under the 2024 SCL Revolving Facility from time to time until September 24, 2029 (or if that day is not a business day in Hong Kong or Macao, the next business day), for general corporate and working capital requirements of the Company and its subsidiaries, subject to certain restrictions as set out in the facility documentation. The final maturity date of all loans drawn under the 2024 SCL Revolving Facility is October 23, 2029.

The 2024 SCL Credit Facility also makes available a HK\$12.95 billion unsecured term loan facility denominated in Hong Kong dollars (the “**2024 SCL Term Loan Facility**”). The Company may make a drawdown under the 2024 SCL Term Loan Facility at any time until August 31, 2025, for the purpose of repaying amounts outstanding under its unsecured senior notes due August 2025. The final maturity date of such loan drawn under the 2024 SCL Term Loan Facility is the date falling on the fifth anniversary of the date on which such loan is drawn.

Loans under the 2024 SCL Credit Facility will bear interest calculated by reference to the Hong Kong interbank offered rate plus a margin that is, in the case of the 2024 SCL Revolving Facility, determined by reference to the consolidated leverage ratio as defined therein. The initial margin for revolving loans drawn under the 2024 SCL Revolving Facility is 2.5% per annum. The margin for the term loan drawn under the 2024 SCL Term Loan Facility is 1.65% per annum. The Company is also required to pay a commitment fee of 0.60% per annum on the undrawn amounts under the 2024 SCL Credit Facility and other customary fees.

The 2024 SCL Credit Facility contains affirmative and negative covenants customary for similar unsecured financings, including, but not limited to, limitations on indebtedness secured by liens on principal properties, sale and leaseback transactions, dividend restrictions and restrictions on the repayment of the LVS Term Loan as defined in the Company's 2023 Annual Report unless after such payments the Company's cash balance is not less than US\$250 million. The 2024 SCL Credit Facility also requires the Company to maintain a maximum leverage ratio and a minimum interest coverage ratio.

The 2024 SCL Credit Facility also contains certain events of default (some of which are subject to grace and remedy periods and materiality qualifiers), including, but not limited to, events relating to the gaming operations of the Company and its subsidiaries and the loss or termination of certain land concession contracts.

Holders of our Company's securities, potential investors and readers are advised to exercise caution in dealing in securities in our Company.

By order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, October 23, 2024

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Wong Ying Wai
Chum Kwan Lock, Grant

Non-Executive Directors:

Robert Glen Goldstein
Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun
Victor Patrick Hoog Antink
Steven Zygmunt Strasser
Kenneth Patrick Chung

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.